



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$35** each time we pay an overdraft , up to a maximum of 8 charges per day.

### What if I want the Credit Union to authorize and pay overdraft on my ATM and one-time debit card transactions:

\_\_\_\_\_ I **do not** want All4You FCU to authorize and pay overdrafts on my ATM and everyday (one-time) debit card transactions.

\_\_\_\_\_ I want All4You FCU to authorize and pay overdrafts on my ATM and everyday (one-time) debit card transactions.

**I have the right to revoke this coverage at any time by contacting the credit union in writing.**

\_\_\_\_\_  
Printed Member Name

\_\_\_\_\_  
Membership Account Number

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**CREDIT UNION USE ONLY**

\_\_\_\_\_  
E-Mail

\_\_\_\_\_  
CUEID

\_\_\_\_\_  
DATE

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[www.all4youfcu.org](http://www.all4youfcu.org)