

Type of Business/Industry: _____ Credit Limit Desired: \$ _____

Legal Structure: Sole Proprietorship Partnership Corporation S Corp LLC Organization Other _____

Are you registered as a Nonprofit Organization? * Yes No

* If yes, please provide a copy of your official minutes that includes the authorization to apply for a commercial credit card together with the Organization's last two (2) years' financial statements.

Business Information

Name of Business (As you would like it to appear on your business credit card) _____ State of Organization _____

Legal Name (if different than above) – Federal law requires us to collect and verify the business name, physical street address, and tax identification number.

| | | | | |
|--|---------------------|---------------------------|-------|----------------------------------|
| Business Street Address | | City | State | Zip Code |
| Business Mailing Address (if different than above) | | City | State | Zip Code |
| Annual Gross Sales/Revenue | No. of Employees | Tax Identification Number | | Month Books Closed (Fiscal Year) |
| Business Telephone Number | Business Fax Number | Years in Operation | | |

Owner Information (Responsible Borrower)

| | | | | |
|--|------------------------|------------------------|---------------|-------------------------------------|
| Full Name (as you would like it to appear on card) | | Title | Annual Salary | |
| Address | | City | State | Zip Code |
| Date of Birth | Social Security Number | Drivers License Number | State | Primary Telephone Number |
| Mother's Maiden Name | | | | Designated Credit Limit \$ _____ |

Cards For Your Employees (As the Owner or Authorized Officer you will automatically receive a card upon approval)

| | | | |
|--|--|------------------------|-------------------------------------|
| Full Name (as you would like it to appear on card) | | Social Security Number | Date of Birth |
| Mother's Maiden Name | | | Designated Credit Limit \$ _____ |

| | | | |
|--|--|------------------------|-------------------------------------|
| Full Name (as you would like it to appear on card) | | Social Security Number | Date of Birth |
| Mother's Maiden Name | | | Designated Credit Limit \$ _____ |

Credit Information – Attach separate sheet if necessary.

Financial Institution Name and Address _____ Loans Open Closed

Checking Account Number _____ Savings Account Number _____

| Name and Address of Creditor | Name the account is carried under | Account Number | Balance | Monthly Payment |
|------------------------------|-----------------------------------|----------------|---------|-----------------|
| | | | | |
| | | | | |

Signatures

You are applying for a commercial credit card, and you promise that you will use your credit card account only for business or commercial purposes. You represent and warrant that the person(s) signing the application is/are authorized to act on behalf of the Business. You also represent and warrant that everything you have stated in this application is correct to the best of your knowledge, information and belief, and that the above information (and/or the information on any attachment you furnish together with this application) is a complete listing of your credit obligations. You further promise that in the event the above information changes in any material respect, you will notify us in writing immediately. You understand that it is a crime to willfully and deliberately provide materially false, misleading or incomplete information in connection with this credit application.

The applicant, co-applicant(s), and guarantor(s), as appropriate, hereby authorize the Credit Union to obtain credit reports in connection with this application and for any update, increase, renewal, extension or collection of the credit received. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. You also authorize the Credit Union to use reasonable means to verify application information, such as by accessing information about the applicant, co-applicant(s), and guarantor(s), as appropriate, from third-party information providers, and other means, as applicable. You understand that the Credit Union will rely on the information in this application, and any credit report or other information we may obtain, to make our credit decision. You represent that any documentation you have supplied pursuant to our request that accompanies this application is complete and correct. You understand that such documentation is incorporated into and is deemed to be an integral part of this application. You further authorize the Credit Union to share this information with third parties, as reasonable, in the normal course of conducting its commercial lending activities, including sharing this information with a third party for purposes of underwriting the loan. You understand that this application will remain our property, whether the application is approved or denied. You agree to pay any fees charged by the Credit Union for processing this application and other related expenses whether the application is approved or denied.

If your application for a commercial credit card account is approved, by signing below or by using your credit card, or by allowing any employee or authorized person to use your card, you understand that any of those actions will constitute acknowledgment of receipt and agreement to the terms of the Commercial Credit Card Agreement, and you promise to pay all amounts charged to your commercial credit card account according to the terms and conditions contained in that Agreement.

Owner or Authorized Officer Signature _____ Date _____

X

COMMERCIAL CREDIT CARD SOLICITATION DISCLOSURE

The information provided in this disclosure is effective as of **07/01/2020**.

The information shown below may have changed after the effective date. To find out what may have changed call us at 410-281-6200 or write us at Securityplus Federal Credit Union, P.O. Box 7560, Baltimore, MD 21207-0560. Before we approve you for a credit card, we will review your credit report, and the information you provide with your application to confirm that you meet the criteria for this offer. The full terms and conditions will be outlined in the Commercial Credit Card Agreement given to you directly or sent to you with the new card(s).

| Interest Rates and Interest Charges | |
|--|--|
| ANNUAL INTEREST RATE for Purchases | Business VISA Platinum Rewards – 3.99% Introductory interest rate for 12 months from the date your account is opened. After that, 14.75% - 18.00% Based on your creditworthiness when you open your account. This annual interest rate will vary with the Market based on the Prime Rate. |
| ANNUAL INTEREST RATE for Balance Transfers | Business VISA Platinum Rewards – 3.99% Introductory interest rate for 12 months from the date your account is opened. After that, 14.75% - 18.00% Based on your creditworthiness when you open your account. This annual interest rate will vary with the Market based on the Prime Rate. |
| ANNUAL INTEREST RATE for Cash Advances | Business VISA Platinum Rewards – 14.75% - 18.00% Based on your creditworthiness when you open your account. This annual interest rate will vary with the Market based on the Prime Rate. |
| How to Avoid Paying Interest | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date. |
| Minimum Interest Charge | NONE |
| FEES | |
| Set-up and Maintenance Fees Annual Fee | No Fee |
| Transaction Fees Cash Advance Balance Transfers Foreign Transactions | No Fee No Fee 1% of each transaction in U.S. dollars |
| Penalty Fees Late Payment Returned Payment | Up to \$25.00 \$25.00 |

How We Will Calculate Your Balance: We use a method called "Average Daily Balance (including new purchases)".

Loss of Introductory Rate: We may end your Introductory Rate and apply the non-introductory Rate if you do not pay the full amount of any minimum payment due within 60 days of its payment due date. Introductory rates cannot be reinstated once your account is past due.